

S-OIL Corporation and Subsidiaries
Consolidated Statements of Financial Position
June 30, 2021 and 2020

(In millions of Korean won)

	Notes	2021 1H	2020
Assets			
Current assets			
Cash and cash equivalents		1,117,833	737,439
Trade receivables		2,042,002	1,196,327
Other receivables		207,035	171,902
Other current financial assets	4	369,116	344,119
Derivative financial instruments	4	4,716	5,336
Inventories	6	3,065,338	2,192,289
Other current assets		734,659	347,667
Current income tax assets		-	1,470
		<u>7,540,699</u>	<u>4,996,549</u>
Non-current assets			
Other receivables		69,812	78,670
Other non-current financial assets	4	60,507	58,865
Investments in associate and joint venture	7	37,811	31,636
Property, plant and equipment	8	9,919,417	10,077,810
Intangible assets	8	96,376	98,770
Other non-current assets		285,367	255,368
Deferred income tax assets		-	92,851
		<u>10,469,290</u>	<u>10,693,961</u>
Total assets		<u>18,009,989</u>	<u>15,690,510</u>
Liabilities			
Current liabilities			
Trade payables		3,672,591	2,003,623
Other payables		427,248	391,752
Borrowings	11	2,592,834	2,615,377
Derivative financial instruments	4	2,864	33,577
Current income tax liabilities		93,438	208
Provisions for other liabilities and charges		18,191	2,875
Contract liabilities		19,450	20,668
Other current liabilities		1,420,610	1,497,031
		<u>8,247,226</u>	<u>6,565,111</u>
Non-current liabilities			
Other payables		257,814	245,653
Borrowings	12	2,965,366	3,194,602
Net defined benefit liabilities	11	27,941	2,613
Deferred income tax liabilities		73,726	54
		<u>3,324,847</u>	<u>3,442,922</u>
Total liabilities		<u>11,572,073</u>	<u>10,008,003</u>
Equity			
Share capital		291,512	291,512
Share premium		379,190	379,190
Reserves		978,488	977,944
Treasury share		(1,876)	(1,876)
Retained earnings		4,790,602	4,035,707
Total equity		<u>6,437,916</u>	<u>5,682,477</u>
Total liabilities and equity		<u>₩ 18,009,989</u>	<u>₩ 15,690,510</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.